



国家开发银行  
CHINA DEVELOPMENT BANK

CHINA DEVELOPMENT BANK  
BENCHMARK BOND ISSUANCE PROGRAMME  
TENDER ANNOUNCEMENT

14 November 2025

|                            |                                             |
|----------------------------|---------------------------------------------|
| Issue Number               | 250202                                      |
| Tender Type                | Reopening                                   |
| Tender Date                | 18 November 2025                            |
| Tender Time                | 9:30 am to 10:30 am                         |
| Offering Amount            | Renminbi 6 Billion                          |
| Interest Type              | Fixed                                       |
| Coupon Rate                | 1.52%                                       |
| Interest Payment Frequency | Annually                                    |
| Interest Payment Date      | 28 May                                      |
| Original Tenor             | Two Years                                   |
| Maturity Date              | 28 May 2027                                 |
| Issue and Settlement Date  | 19 November 2025                            |
| Dated Date(Value Date)     | 28 May 2025                                 |
| Listing Date               | 21 November 2025                            |
| Clearing House             | China Central Depository & Clearing Co.,Ltd |
| Market                     | China's Inter-bank Bond Market(CIBM)        |
| Rating                     | Exempted for issuance in CIBM               |

For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1,S&P: A+

\*Disclaimer

The information provided here is for reference only. China Development Bank(CDB) does not warrant that all, or any part of, the information provided is accurate in all respects. For more information, please refer to the Chinese Version Announcement available on official website at <http://www.cdb.com.cn>.

CDB's bond yield curve available at <http://www.cdb.com.cn>.



国家开发银行  
CHINA DEVELOPMENT BANK

CHINA DEVELOPMENT BANK  
BENCHMARK BOND ISSUANCE PROGRAMME  
TENDER ANNOUNCEMENT

14 November 2025

|                            |                                             |
|----------------------------|---------------------------------------------|
| Issue Number               | 250218                                      |
| Tender Type                | Reopening                                   |
| Tender Date                | 18 November 2025                            |
| Tender Time                | 9:30 am to 10:30 am                         |
| Offering Amount            | Renminbi 7 Billion                          |
| Interest Type              | Fixed                                       |
| Coupon Rate                | 1.79%                                       |
| Interest Payment Frequency | Annually                                    |
| Interest Payment Date      | 22 October                                  |
| Original Tenor             | Five Years                                  |
| Maturity Date              | 22 October 2030                             |
| Issue and Settlement Date  | 19 November 2025                            |
| Dated Date(Value Date)     | 22 October 2025                             |
| Listing Date               | 21 November 2025                            |
| Clearing House             | China Central Depository & Clearing Co.,Ltd |
| Market                     | China's Inter-bank Bond Market(CIBM)        |
| Rating                     | Exempted for issuance in CIBM               |

For offshore issuance, China's Quasi-sovereign ratings, i.e. Moody's: A1, S&P: A+

\*Disclaimer

The information provided here is for reference only. China Development Bank(CDB) does not warrant that all, or any part of, the information provided is accurate in all respects. For more information, please refer to the Chinese Version Announcement available on official website at <http://www.cdb.com.cn>.

CDB's bond yield curve available at <http://www.cdb.com.cn>.



国家开发银行  
CHINA DEVELOPMENT BANK

CHINA DEVELOPMENT BANK  
BENCHMARK BOND ISSUANCE PROGRAMME  
TENDER ANNOUNCEMENT

14 November 2025

|                            |                                             |
|----------------------------|---------------------------------------------|
| Issue Number               | 250220                                      |
| Tender Type                | Reopening                                   |
| Tender Date                | 18 November 2025                            |
| Tender Time                | 9:30 am to 10:30 am                         |
| Offering Amount            | Renminbi 5 Billion                          |
| Interest Type              | Fixed                                       |
| Coupon Rate                | 1.87%                                       |
| Interest Payment Frequency | Annually                                    |
| Interest Payment Date      | 5 September                                 |
| Original Tenor             | Ten Years                                   |
| Maturity Date              | 5 September 2035                            |
| Issue and Settlement Date  | 19 November 2025                            |
| Dated Date(Value Date)     | 5 September 2025                            |
| Listing Date               | 21 November 2025                            |
| Clearing House             | China Central Depository & Clearing Co.,Ltd |
| Market                     | China's Inter-bank Bond Market(CIBM)        |
| Rating                     | Exempted for issuance in CIBM               |

For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1,S&P: A+

\*Disclaimer

The information provided here is for reference only. China Development Bank(CDB) does not warrant that all, or any part of, the information provided is accurate in all respects. For more information, please refer to the Chinese Version Announcement available on official website at <http://www.cdb.com.cn>.

CDB's bond yield curve available at <http://www.cdb.com.cn>.